



September, 2008

Fellow Warriors:

I thought it would be timely and helpful to provide you with a **capital campaign progress report** at the start of this historic and transformational school year. For 31 years, God's hand has been steadily at work among us, building us up for His purposes. We are privileged to be witnesses and partners in this active season of growth and maturation. Know this - we are here **"for such a time as this!"**

- **How much money have we raised so far?**
 - To date, thanks be to God, **\$6,100,000** has been pledged or given to the capital campaign.
- **When are we going to start seeing some action?**
 - Look for **construction traffic** to impact the west campus as early as this week.
 - **Steel** for the high school building has been ordered.
 - A **groundbreaking celebration** is scheduled for Friday, September 26 prior to our home Warrior football game.
- **Are we on schedule?**
 - Our campus has some unique soil and water issues. The civil engineering was complicated and modestly delayed our original construction timeline.
 - Our contractor is **confident that the high school will be ready to occupy by August '09.**
- **What's this I hear about a bond issue?**
 - **God's hand** was clear in our ability to secure a tax-free bond issue to do two things:
 - Refinance our long-term debt to very favorable terms
 - Secure a line of credit for construction financing.
 - Obviously, the **construction financing** must be paid off in the short-term. We will use our campaign proceeds to accomplish that goal.
- **Where are the awnings we heard about at the vision-casting meeting?**
 - The good news is that **we are only 35% shy of our \$9,000,000 campaign goal.** Since we cannot assume debt to fulfill our master plan, our first priority is our mission-critical high school. It is our desire and intent to construct pedestrian awnings as soon as possible, subject to the generous response of the school community. It is also our hope that we will be able to provide elementary awnings by the start of the next school year.

- **Are we going to build the Warrior Field House this year?**
 - As we **complete our campaign without incurring long-term debt**, we will be able to mark our success with the construction of the field house.
- **Where will the high school kids park?**
 - We created additional parking spaces along the eastern line of the campus (behind the gym and elementary school). The **additional high school parking** is available this week.
- **How can I be a part of this?**
 - The board of trust and **I invite every school family to participate in this historic, transformational campaign**. Every student will be positively impacted by the campus improvements - academically, athletically and artistically. Please weave us into your giving plans for 2008. **"TOGETHER WE CAN!"**

In chapel today, Nathaniel Quay asked our middle school students, "What is the WHOLE PURPOSE of man?" His students quickly replied (*out loud*), "**to glorify God and enjoy Him forever.**" Ladies and gentlemen, **THIS is why you and I are investing in this critical campaign.** Be blessed.

In His Service,

Gary B. Arnold
Head of School

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